

LFE CORPORATION BERHAD
Registration No. 200201011680 (579343-A)
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY
CONDUCTED FULLY VIRTUAL VIA AN ONLINE PLATFORM ON WEDNESDAY,
28 JUNE 2023 AT 11.30 A.M.**

PRESENT : Directors
Mr. Chuah Chong Ewe
Mr. Liew Kiam Woon
Mr. Goh Chee Hoe
Ms. Tng Ling Ling
Mr. Lim Say Leong

Shareholders, Proxies and Corporate Representative(s)
As per Attendance List

IN ATTENDANCE : Ms. Lim Li Heong (Representing the Company Secretary)

BY INVITATION : As per Attendance List

1. CHAIRMAN

The Chairman, Mr. Chuah Chong Ewe took the Chair and welcomed all present at the Meeting.

2. QUORUM

The requisite quorum being present pursuant to Clause 70 of the Company's Constitution, the Chairman declared the Meeting duly convened.

3. NOTICE OF MEETING

The Chairman addressed the meeting and declared the meeting duly convened as the Notice of the Extraordinary General Meeting ("EGM") dated 13 June 2023 had been circulated to all members of the Company in accordance with the Company's Constitution.

It was unanimously agreed that the notice convening the Meeting having been circularised was taken as read.

4. BRIEFING ON HOUSEKEEPING PROCEDURES – FULLY VIRTUAL EGM

Before proceeding with the Agenda of the EGM, the Company Secretary, was called upon to explain the proceedings of the meeting and voting procedures to the shareholders.

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The Company Secretary informed the shareholders that the businesses to be transacted in the EGM involve the moving and passing of one (1) proposed Ordinary Resolution which will be voted by poll and require a vote by a simple majority of the members or their proxies present to approve.

The proposed Ordinary Resolution would require a Proposer and Secunder before the motion was put to the floor to vote.

The Company Secretary further informed that with a view to facilitate the flow of the meeting, the proxy holders of the Company, Nur Fazlin Syaira binti Mohd Rosli and Ms. Lai Choy Har have offered themselves to be the Proposer and Secunder for all the motions; and that pursuant to the Paragraph 8.29A of the Main Market Listing Requirements, any resolution set out in the notice of any general meeting or notice of resolution must be voted by way of poll.

The Company Secretary informed the shareholders that Acclime Corporate Services Sdn Bhd has been appointed as the Poll Administrator to conduct the poll by way of online voting and USearch Management Services was appointed as Scrutineer to supervise polling process and verify the poll results.

5. ORDINARY RESOLUTION

- **PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")**

The Ordinary Resolution of the Agenda was to approve the Proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature.

The Chairman then invited questions from the floor for the motion.

As there were no questions, the Chairman then put the motion to vote by way of poll.

6. BRIEFING BY COMPANY SECRETARY ON POLLING

The Company Secretary was called upon to brief on the polling procedures to the shareholders.

7. ADJOURNED OF MEETING FOR POLL VOTING

The meeting was adjourned at 11.05 a.m. for the poll voting to commence immediately.

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8. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF RESULTS

The meeting re-convened at 11.15 a.m. for the announcement of the results of the poll voting by the Chairman as follows:-

Agenda	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution Proposed Shareholders' Mandate	696,603,211	100%	0	0.0000%	Carried

The Chairman declared that the Ordinary Resolution as set out in the Notice was duly carried.

ORDINARY RESOLUTION

PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

It is hereby **RESOLVED**:-

THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"), approval be and is hereby given to LFE and/ or its subsidiaries ("**LFE Group**") to enter into and give effect to the recurrent related party transactions of a revenue and/ or trading nature with the related parties as set out in the Circular to Shareholders of LFE dated 13 June 2023 ("**Circular**"), which are necessary for the day-to-day operations of LFE Group within the ordinary course of business, at arm's length basis, and on normal commercial terms, which are not more favourable to the related parties than those generally available to the public and are not detrimental of the minority shareholders of the Company.

THAT the authority for the Proposed Shareholders' Mandate shall continue to be in full force until:-

- (i) the conclusion of the next Annual General Meeting of the Company ("**AGM**"), at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next AGM after the date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**Act**") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

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AND THAT the Board of Directors be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Shareholders' Mandate with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or permitted by any relevant authorities.

9. TERMINATION OF MEETING

There being no other business, the meeting ended at 11.16 a.m. with a vote of thanks to the chair.

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT,

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CHAIRMAN

Kuala Lumpur

Date: 28 June 2023